

DEPARTMENT OF PROFESSIONAL & OCCUPATIONAL REGULATION

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NEWS RELEASE

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Real Estate License Revocation

RICHMOND – The Virginia Real Estate Board revoked the following salesperson's license at its most recent meeting Thursday, March 23. Below is a summary of the Board's action.

Copies of the file orders are available online at www.dpor.virginia.gov under "License Lookup." Fines are deposited directly into the state Literary Fund, which is used solely for public education purposes such as school construction, renovation, and teacher retirement funding.

LEO WILSON RICHMOND, VA

File Number 2005-01053

COMPLAINANT – Simone Ross (Richmond, VA)

VIOLATION – Wilson failed to account for or remit monies received from a client; engaged in improper, dishonest and fraudulent conduct; failed to safeguard the interests of the public; and failed to respond to an investigator.

BOARD ACTION – Revocation of License No. 0205129904 and \$8,500 in monetary penalties.

File Number 2005-02001

COMPLAINANT – Lorine Samuels (Richmond, VA)

VIOLATION - Wilson failed to account for or remit monies received from a client and failed to respond to an investigator.

BOARD ACTION – Revocation of License No. 0205129904 and \$3,500 in monetary penalties.

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<u>About DPOR and the Virginia Real Estate Board:</u>
The Virginia Department of Professional and Occupational Regulation (DPOR) regulates nearly 40 commercial occupations and certain professions. The agency licenses or certifies more than 300,000 individuals and businesses ranging from architects and contractors to cosmetologists and professional wrestlers.

DPOR investigates reports of regulatory violations by licensees; pursues complaints of criminal activity by unlicensed practitioners; responds to business-related consumer inquiries and requests for license checks; administers recovery funds for consumers harmed in contractor or real estate transactions; and conducts mediation services and public awareness campaigns.

The Real Estate Board regulates more than 82,000 businesses and individuals who represent others in property transactions, including those dealing with condominiums, cooperatives, and time-shares. The Board also administers the Virginia Real Estate Transaction Recovery Fund, which provides monetary relief to eligible consumers who incur losses through the improper and dishonest conduct of a licensed real estate practitioner. The fund is supported entirely by assessments paid by licensed real estate professionals, not by any tax revenues.

For more information, visit DPOR online at www.dpor.virginia.gov.